

November 19, 2018  
Toronto, Ontario.

**Annual General Meeting**  
**Toronto Hispanic Chamber of Commerce (THCC)**

**Board members present:**

Richard Morales  
Monica Linares  
Jaime Gonzalez

**Agenda Items**

Item 1 - Call to Order  
Item 2 - Establishment of Quorum  
Item 3 - Approval of Agenda  
Item 4 - Adoption of Minutes of 2017 AGM  
Item 5 - Financial Report  
Item 6 - President's Words  
Item 7 - Bylaw Changes  
Item 8 – Other Business - Election of Directors

Proceedings:

**Item 1 Call to Order**

Meeting called to order at 6:05PM pm by President, Richard Morales

**Item 2 Establishment of Quorum**

Establishment of Quorum, quorum shall be fifty-one (51) percent of the relevant voting attendees. All members present but four are non voting members.

- **Motion passed by general consent** and THCC members present.

**Item 3 Approval of Agenda**

Motion by Richard Morales that the Agenda be approved as shown and given to , seconded by Jaime Gonzalez, all favour.  
Motion PASSED.

**Item 4 Adoption of Minutes of 2018 AGM**

Minutes were read by Richard Morales in favour of all participants.  
Motion by Jaime Gonzalez to approve the agenda seconded by Monica Linares, all in favour.  
Motion PASSED

**Item 5 Financial Report**

Jaime Gonzalez presented the financial report on behalf of the THCC, welcomed and explained the goals and status of the THCC.

## **Item 6 Presidents Report**

Presented the results of the previous year's programs, social media campaigns and events. Events conducted in the last year included networking, workshops, British Chamber of Commerce, and other events including Camacol's hemispheric conference and the programming of a future event in Toronto (Camacol = Camara de Comercio Latina EEUU).

A presentation was made about the Executive directors and board of directors with responsibilities stating the differences of Board of Directors and Executive Directors. Executive Directors being those directors appointed by the BOD to run business units (events, memberships, marketing) for the THCC and being able to be compensated for their work.

The executive directors do not have voting privileges in the BOD business meetings however have the power to manage and have their own committee meetings to make decisions. For these committees is established that one BOD at minimum be part of the committee and that updates are given to the BOD.

## **Item 7 Bylaw Changes**

The following bylaw changes were discussed at the meeting.

- Changes to Article III - Section 2: Classes of Membership
  - Item 4: Corporate Member (change from 10 to 500 or more employees) with a membership value of \$1500/year
- Changes to Article V – Board of Directors Section 1:
  - Composition of the Board and Term of Office: The Board of Directors shall consist of a minimum of three (3) members and a maximum of seven (7) members.

Motion by Richard Morales to approve the bylaw changes, seconded by member on the floor (Manuel Ferreira), all in favour:  
PASSED.

## **Item 8 Other Business - Election of Directors**

The elections are every two years at AGM, this is not an election AGM, we are electing directors due to the vacancies.

Approved vacancies and candidates by the nomination committee are:

Candidates:

Magda de la Torre  
Luis Briceno  
Rene Gonzalez  
Monica Linares

New BOD was established with no need for elections and concluded by proclamation because the number of vacancies were the same number as the running candidates.

New BOD 2018-2019

1. Richard Morales
2. Jaime Gonzales
3. Elena Jara
4. Monica Linares
5. Magda de la Torre
6. Rene Gonzalez
7. Luis Briceno

**Item 8 Closing of the meeting.**

Meeting was adjourned at 7:48pm